



# PREPROPOSAL STATEMENT OF INQUIRY

**CR-101 (June 2004)**

(Implements RCW 34.05.310)  
Do **NOT** use for expedited rule making

**Agency:** Office of the Insurance Commissioner

**Subject of possible rule making:** Corporate-owned life insurance

Insurance Commissioner Matter No. R 2004-03

**Statutes authorizing the agency to adopt rules on this subject:** RCW 48.02.060 and 48.30.010

**Reasons why rules on this subject may be needed and what they might accomplish:** Clarification of insurable interest requirements in the context of corporate-owned life insurance in Washington state.

**Identify other federal and state agencies that regulate this subject and the process coordinating the rule with these agencies:**  
None

**Process for developing new rule (check all that apply):**

☐ Negotiated rule making

☐ Pilot rule making

☒ Agency study

☒ Other Send written comments by August 9, 2004 to:

Kacy Scott

PO Box 40255

Olympia, WA 98504-0255

Email: Kacys@oic.wa.gov

FAX: (360) 586-3109

**How interested parties can participate in the decision to adopt the new rule and formulation of the proposed rule before publication:**

Kacy Scott

PO Box 40255

Olympia, WA 98504-0255

Email: Kacys@oic.wa.gov

FAX: (360) 586-3109

**DATE**

June 23, 2004

**NAME (TYPE OR PRINT)**

Mike Kreidler

**SIGNATURE**

**TITLE**

Insurance Commissioner

**CODE REVISER USE ONLY**

Information input by Agency

**CODE REVISER'S OFFICE  
STATE OF WASHINGTON  
FILED**

**JUN 23 2004**

**TIME** 8:57 **am**

**WSR** 04-13-0153